more. Positioning of the lower staff in various branches in a departmenfministry is mainly considered with reference to the work contingency, suitability of the staff to deliver the goods at a particular level, vacancies existing in various sections, etc. It may not be desirable to apply any rigid formula in the matter of posting and transfer of subordinate staff who are mainly intended to facilitate upkeep of the files and data and to help the officers in disposal of the work. It is, therefore, felt not necessary at present to have any action plan for transfer of subordinate staff from one section to other mainly on the grounds of long duration of postings.

Functioning of NBFC's without RBI registration

2461. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has come across instances of Non-Banking Financial Companies (NBFC) carrying on business without obtaining the certificate of Registration from the RBI and accepting public deposits without the permission of the RBI; and

(b) if so, the steps taken by the Reserve Bank of India against such NBFCs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) has reported that the Reserve Bank files complaints with the Economic Offences Wings (EOW) of the State Police Authorities for curbing unauthorized acceptance of public deposit/activities of NBFCs without obtaining the Certificate of Registration. Whenever it is observed that the company has financial assetsliabilities, it is advised to liquidate the same and RBI also issues. Show Cause Notices as to how it had commenced the business without making application/obtaining Certificate of Registration.